

Exhibit 3

Rosenbaum Declaration

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:) Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,) Chapter 11
Debtors.) Jointly Administered
)

**DECLARATION OF NORMAN S. ROSENBAUM IN SUPPORT OF
THE RESCAP BORROWER CLAIMS TRUST'S JOINDER AND SUPPLEMENTAL
DECLARATION TO OCWEN LOAN SERVICING LLC'S OBJECTION TO CLAIM OF
ROBERT DE SIMONE**

Norman S. Rosenbaum, pursuant to 28 U.S.C. § 1746, declares under penalty of perjury:

1. I am a partner in the law firm of Morrison & Foerster LLP ("M&F"). M&F maintains offices for the practice of law, among other locations in the United States and worldwide, at 250 West 55th Street, New York, New York 10019. I am an attorney duly admitted to practice before this Court and the courts of the State of New York. By this Court's Order entered on July 16, 2012, M&F was retained as counsel to Debtors,¹ and subsequent to the effectiveness of the confirmed Plan, M&F has been engaged by the Borrower Trust.

2. I submit this declaration (the "Declaration") in support of the *ResCap Borrower*

¹ Capitalized terms used but not defined herein shall have the meanings ascribed to such terms as set forth in the Joinder and Supplemental Objection.

Claims Trust's Joinder and Supplemental Objection to Ocwen Loan Servicing LLC's Objection to Claim of Robert De Simone (the "Joinder and Supplemental Objection") and in compliance with this Court's Order entered on March 21, 2013, pursuant to section 105(a) of Title 11, United States Code (the "Bankruptcy Code") and Rules 1009, 3007 and 9019(b) of the Federal Rules of Bankruptcy Procedure approving: (i) Claim Objection Procedures; (ii) Borrower Claim Procedures; (iii) Settlement Procedures; and (iv) Schedule Amendment Procedures [Docket No. 3294] (the "Claims Objection Procedures Order").

3. It is my understanding that in connection with the filing of the Joinder and Supplemental Objection, prior to the Effective Date of the Plan, the Debtors complied with the Borrower Claim Procedures. I have been advised by M&F attorneys under my supervision that, prior to the Plan's Effective Date, in accordance with the Claims Objection Procedures Order, the Debtors' personnel mailed a request letter to Robert De Simone ("De Simone") to request additional supporting documentation and explanation in support of claim number 3892 (the "De Simone Claim"). I am further advised that the Debtors conferred with SilvermanAcampora LLP then acting as Special Counsel to the Creditors' Committee for Borrower Issues ("Special Counsel") in drafting the request letter and provided Special Counsel with copies of the request letter sent to De Simone.

4. Except as otherwise set forth herein, to the best of my knowledge, prior to the filing of the Joinder and Supplemental Objection, the Debtors and the Borrower Trust fully complied with all other relevant terms of the Claims Objection Procedures.²

² The Joinder and Supplemental Objection deviates from the Borrower Claim Procedures in that it is not supported by a declaration from Special Counsel. As of the Effective Date of the Plan, the Creditors' Committee was dissolved (see Plan at Art.XIII.D.). Because the Creditors' Committee was dissolved as of the Plan Effective Date (with the exception of certain limited duties provided for in the Plan), the Borrower Trust did not consult with Special Counsel prior to filing the Joinder and Supplemental Objection.

I declare under penalty of perjury that the foregoing is true and correct.

Executed in New York, New York on November 17, 2014

/s/ Norman S. Rosenbaum

Norman S. Rosenbaum